

1115. Amount of rest or reserve fund held by the banks according to monthly bank statements since 1883, when the amendment to the Bank Act requiring them was passed:—

MONTHS.	1883.	1884.	1885.	1886.	1887.	1888.
	\$	\$	\$	\$	\$	\$
January.....		17,512,718	18,259,129	17,795,766	17,895,141	17,798,814
February.....		17,562,718	18,264,129	17,820,141	18,047,296	17,951,215
March.....		17,567,718	18,323,100	17,830,141	18,070,296	17,966,215
April.....		17,989,129	18,373,100	17,870,141	18,120,296	18,041,215
May.....	17,718,052	18,194,129	17,374,433	18,125,141	18,610,296	18,686,215
June.....	17,492,718	18,379,129	17,512,433	17,690,141	17,600,296	18,736,215
July.....	17,492,718	18,379,129	17,509,433	17,690,141	17,600,296	18,741,215
August.....	17,492,718	18,379,129	17,709,433	17,690,141	17,653,814	18,765,565
September.....	17,567,718	18,479,129	17,784,433	17,690,141	17,728,814	18,790,565
October.....	17,615,724	18,479,129	17,784,433	17,815,141	17,678,814	18,890,565
November.....	17,365,724	18,529,129	17,858,766	17,865,141	17,683,814	18,940,565
December.....	17,457,718	18,339,129	17,803,766	17,930,141	17,793,814	19,050,565
Total.....	140,203,090	217,790,315	214,556,588	213,812,317	214,482,987	222,358,929
Average.....	17,525,386	18,149,193	17,879,716	17,817,693	17,873,582	18,529,911

MONTHS.	1889.	1890.	1891.	1892.	1893.	1894.
	\$	\$	\$	\$	\$	\$
January.....	19,080,565	20,436,332	22,005,904	23,728,254	25,131,057	26,580,282
February.....	19,154,898	20,559,333	22,036,322	23,947,508	25,263,960	26,655,054
March.....	19,211,999	20,565,333	22,193,026	23,964,849	25,274,165	26,655,036
April.....	19,211,999	20,570,333	22,137,459	24,025,291	25,359,982	26,712,002
May.....	19,866,999	21,034,034	22,853,789	24,599,046	25,981,362	27,127,008
June.....	19,966,999	21,094,034	23,007,678	24,662,336	26,007,668	27,157,706
July.....	19,991,999	21,134,034	23,068,184	24,756,731	26,031,245	27,160,750
August.....	20,016,332	21,499,034	23,155,988	24,772,564	26,062,576	27,166,850
September.....	20,091,332	21,524,034	23,182,546	24,826,594	26,131,999	27,260,835
October.....	20,091,332	21,573,534	23,194,784	24,832,474	26,135,348	27,261,749
November.....	20,141,332	21,603,654	23,355,509	24,938,252	26,213,861	27,287,526
December.....	20,371,332	21,940,369	23,666,827	25,086,615	26,459,815	27,470,026
Total.....	237,197,118	253,534,058	273,858,016	294,140,514	310,053,098	324,494,824
Average.....	19,766,426	21,127,838	22,821,501	24,511,709	25,837,753	27,041,235

These reserve funds which may be considered so much additional capital to be employed by the banks have increased greatly. In 1884 they amounted to \$18,149,193, and in 1894 to \$27,041,235, an increase of 49 per cent.